

The Status of Working Families in Indiana 2009

INDIANA INSTITUTE FOR
WORKING FAMILIES

A Program of



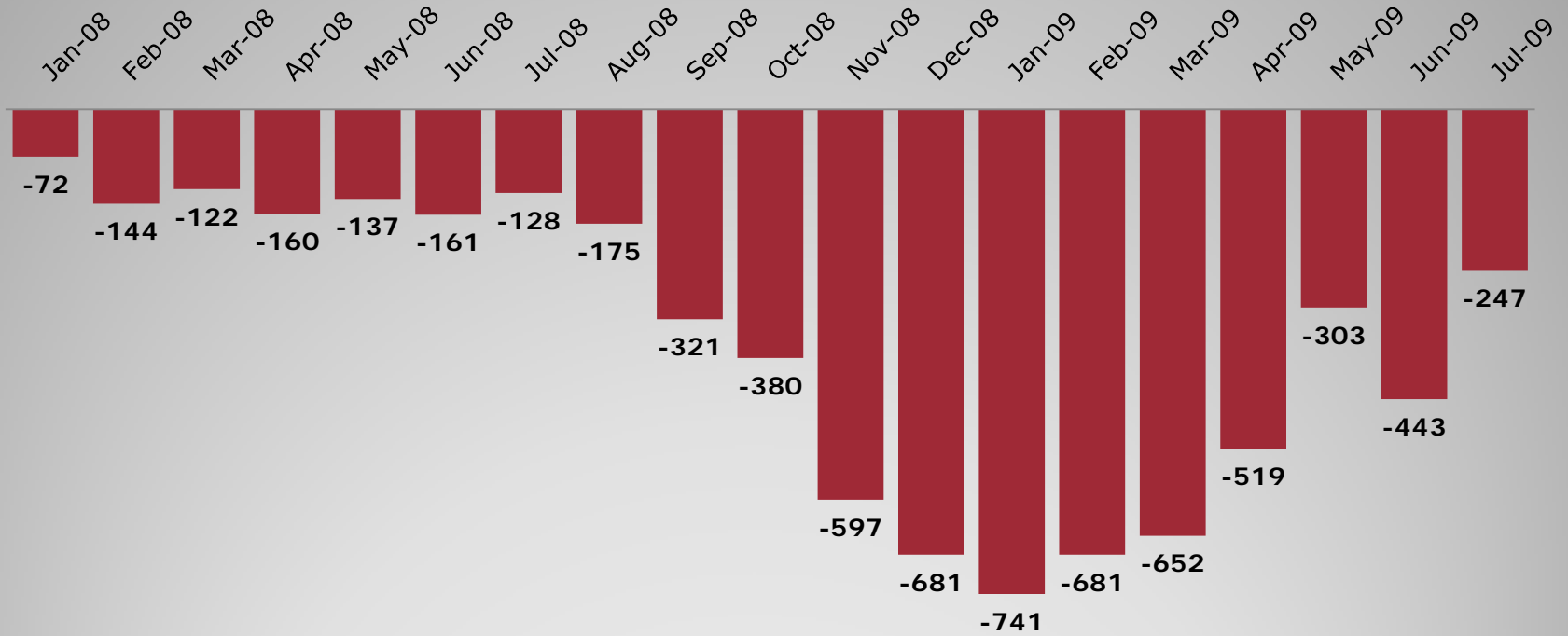
- State-level analysis of economic trends facing Indiana's working families
- Created in partnership with Economic Policy Institute, Economic Analysis & Research Network
- First published in 2004
- Expected release date, November 2009

Status of Working Families

- Housing bubble burst
- December 2007 recession begins
- January 2008 national employment numbers began to fall
- 3 million jobs lost in 2008
- July 2009, 6.6 million Americans jobless.

The National Recession

Monthly Change in Employment, United States, January 08 - July 09

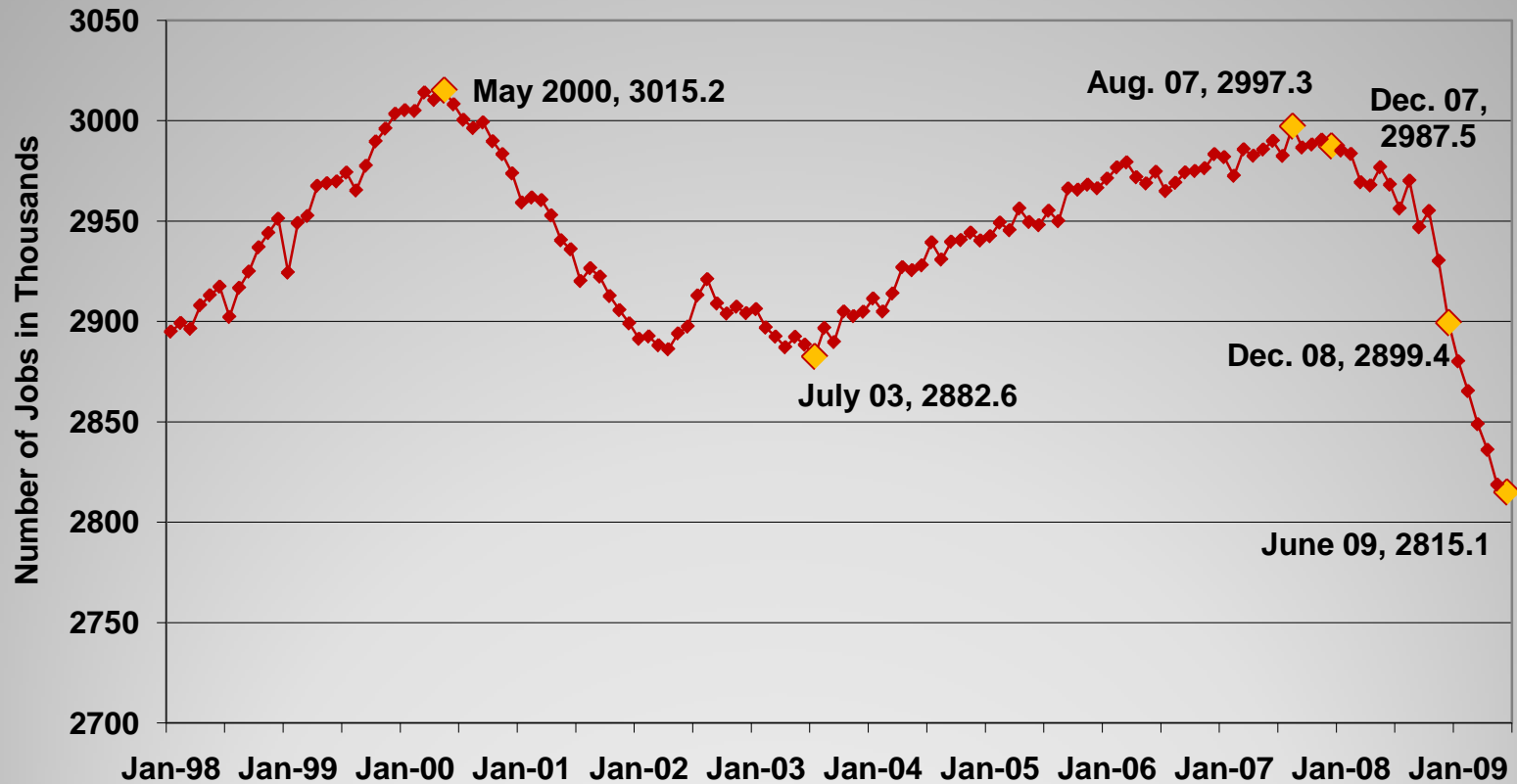


National Employment

- Job Loss
- Rising Unemployment
- Loss of Wages
- Loss of Income
- Rising Poverty Rate
- Rising Asset Poverty Rate

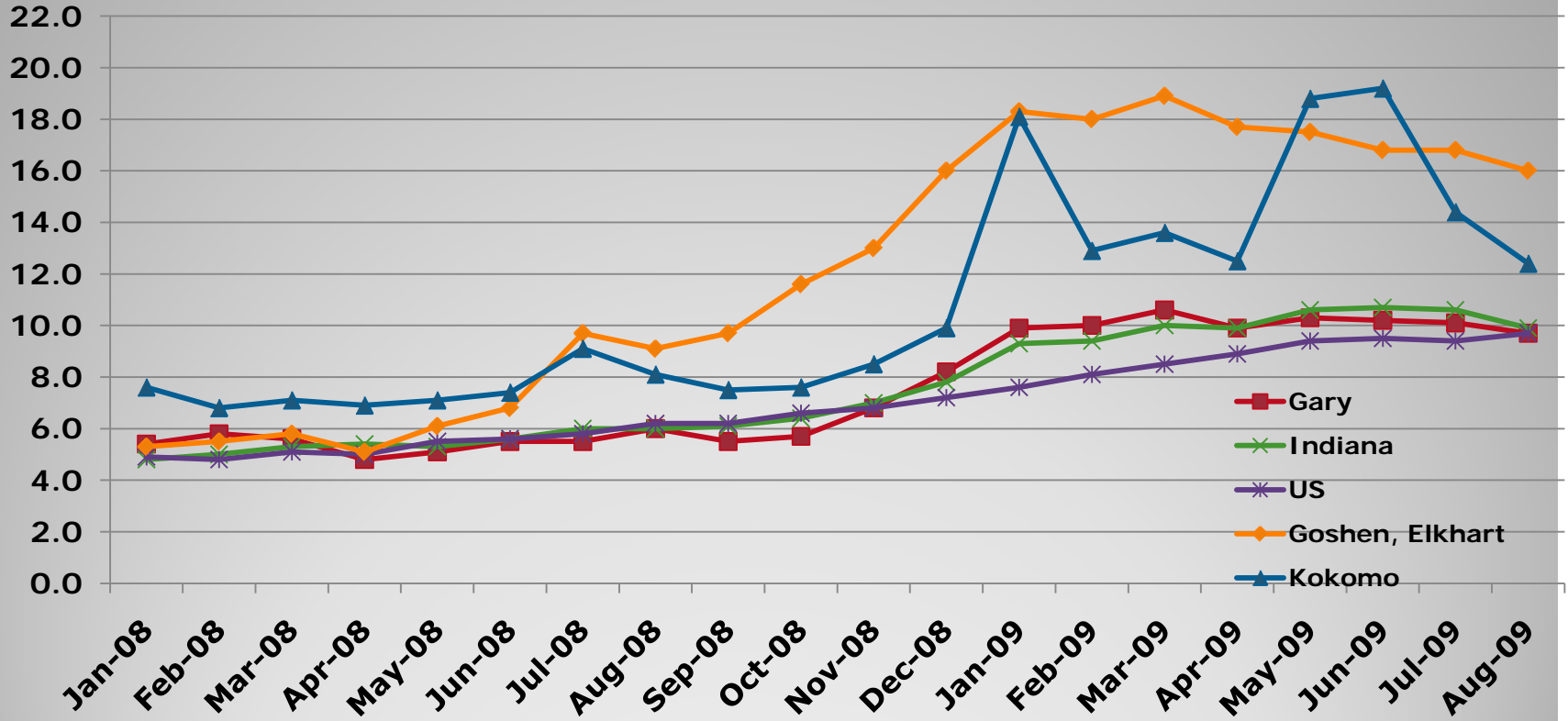
Recession's effects on Indiana

Total Nonfarm Employment, Indiana, January 1998-June 2009



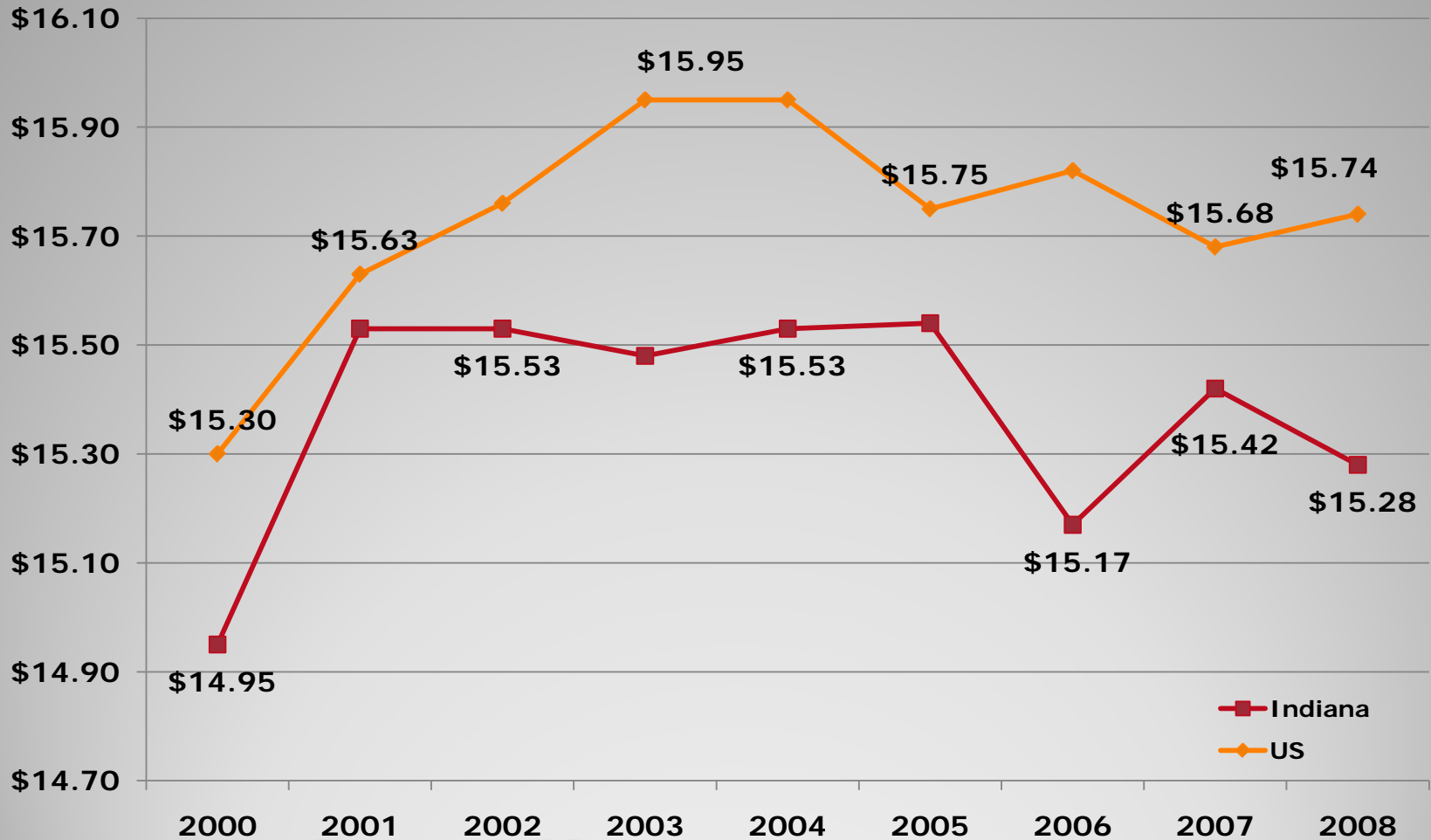
Indiana Nonfarm Employment

Indiana, USA & Selected Indiana MSAs, Monthly Unemployment Rate, January 08- August 09



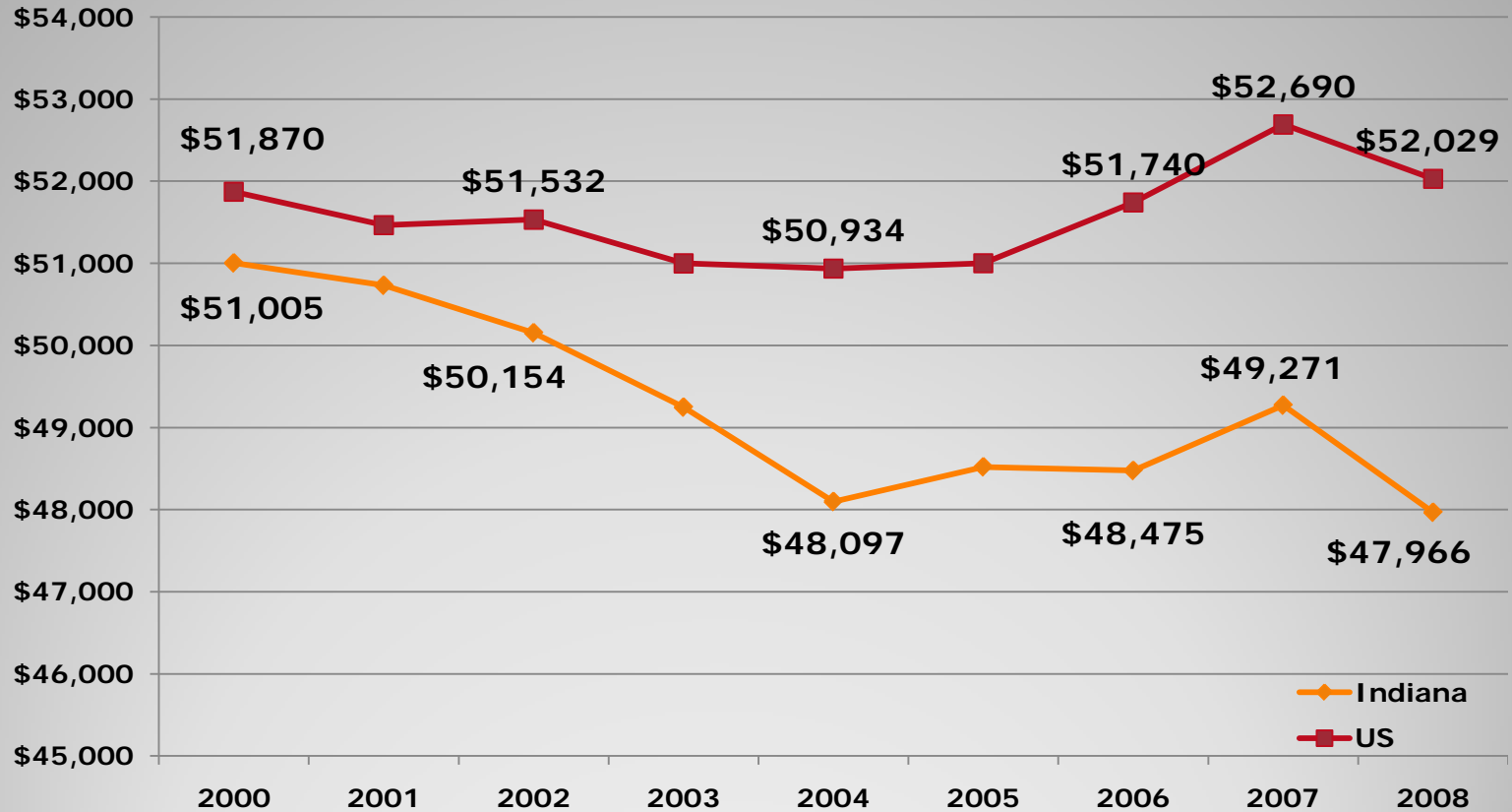
Hoosier Unemployment Rate

Annual Wages, Indiana and US, 2000-2008



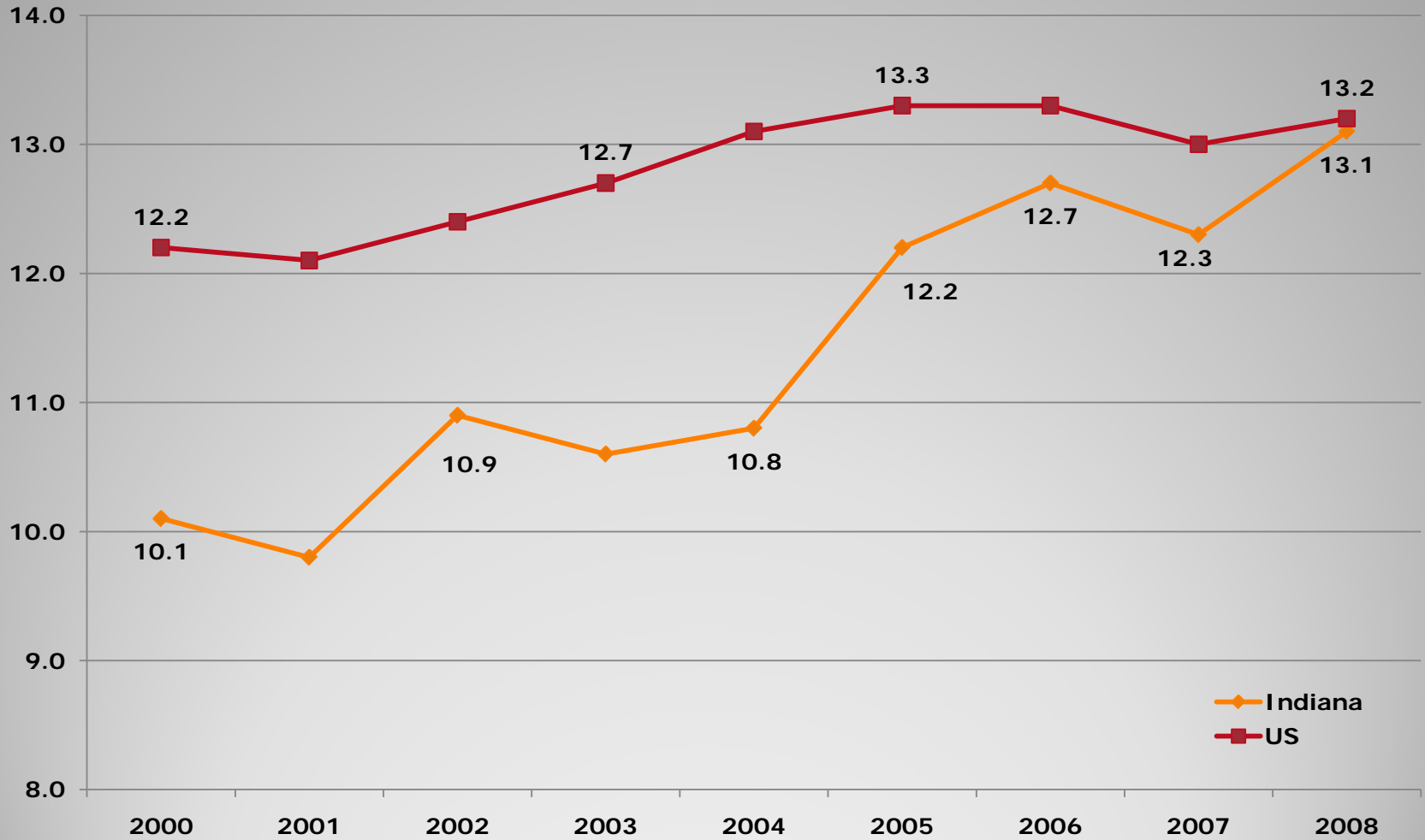
Annual Median Wage

Annual Median Household Income, US & Indiana, 2000-2008



Annual Median Household Income

Poverty Rates, US & Indiana, 2000-2008



Annual Poverty Rate

- Insufficient net worth to subsist at the FPG for three months in the absence of income.



- FPG 2009 = \$22,050 Annually
 - Monthly Income = \$1,838
- Three months at FPG = \$5,514

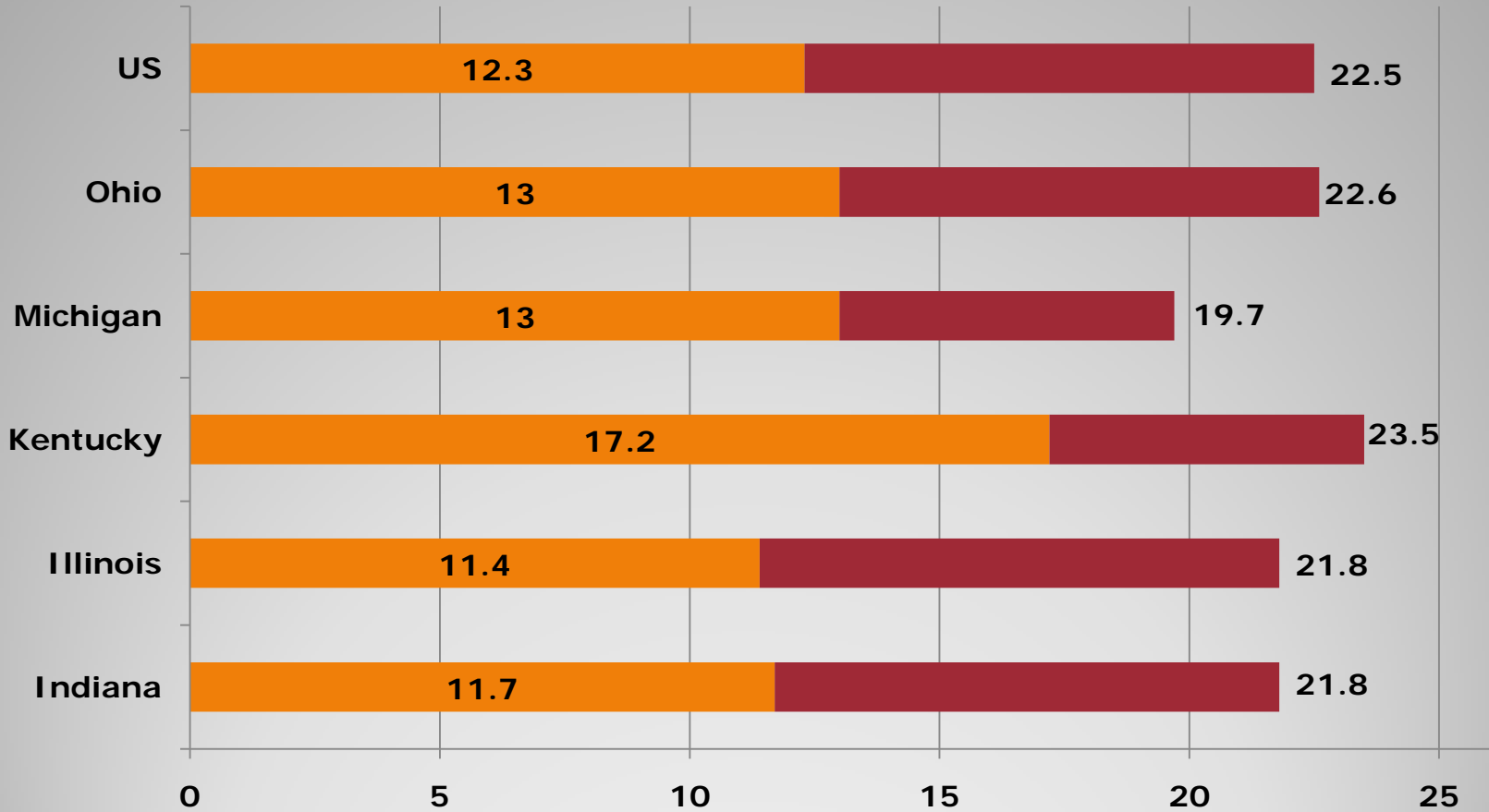
Asset Poverty

- Extreme asset poverty is the measure of households with zero or negative net worth
- Together, asset poverty and extreme asset poverty measures reveal how leveraged and vulnerable households may be, regardless of their earnings.

Asset Poverty

Asset Poverty Rate, US & Selected States

Income Poverty Rate
Asset Poverty Rate



Asset Poverty

- Job opportunities, wages, and incomes have declined for Indiana's working families
- Poverty and asset poverty rates have increased
- More people are living in poverty today than in 2008
- The full effects of the recession are yet to be seen

Status of Indiana's Working Families

- **Jerome Flagg**, Executive Director
Gary Neighborhood Services
- **Tim Cottingham**, Executive Director
Greater Hammond Community Services

Local Perspective

- Expected Release November
- Indiana's economy and shifting economic base
- Composition of Indiana's labor force
- Poverty rates and access to safety net of social services
- Recommendations to improve economic conditions for Indiana's working families

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**Indiana Institute for Working
Families**